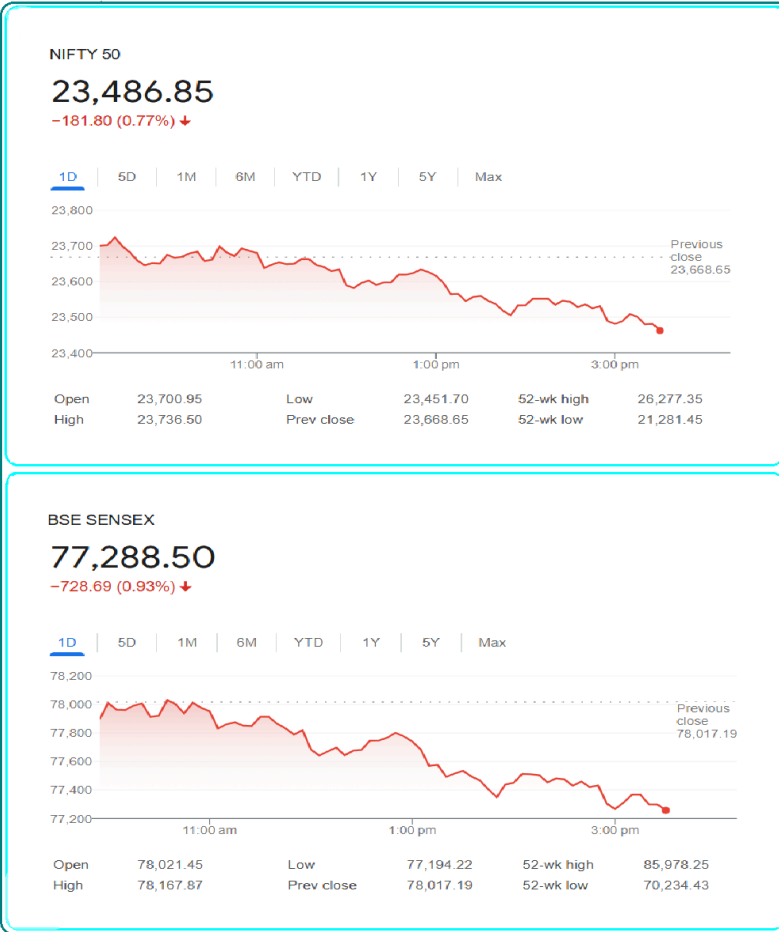


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23486.85	23668.65	-0.77%
S&P BSE SENSEX	77288.50	78017.19	-0.93%
NIFTY MID100	51209.00	51969.75	-1.46%
NIFTY SML100	15936.75	16108.90	-1.07%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51209.00	51607.95	-0.77%

Market Wrap Up

- The domestic equity benchmarks ended with significant losses, snapping a seven-day winning streak, as traders booked profits. The Nifty settled below the 23,500 level after hitting the day's high of 23,736.50 in early trade.
- The S&P BSE Sensex declined 728.69 points or 0.93% to 77,288.50. The Nifty 50 index fell 181.80 points or 0.77% to 23,486.85.
- The S&P BSE Mid-Cap index fell 0.67% and the S&P BSE Small-Cap index declined 1.45%.
- Among the sectoral indices, the Nifty Auto index (up 0.02%), the Nifty Consumer Durables index (down 0.26%) and the Nifty FMCG index (down 0.27%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 2.40%), the Nifty Oil & Gas index (down 1.36%) and the Nifty Realty index (down 1.29%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **46088** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **BHARTIARTL, HCLTECH, TITAN, VEDL**.
- **Short** position build up for the **April** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	21742.80	21737.60	0.02%
NIFTY FMCG	52988.50	53131.30	-0.27%
NIFTY IT	37336.70	37706.90	-0.98%
NIFTY METAL	9097.70	9132.90	-0.39%
NIFTY PHARMA	21360.60	21542.50	-0.84%
NIFTY REALTY	852.05	863.20	-1.29%
BSE CG	62499.96	62468.01	0.05%
BSE CD	54344.88	54487.75	-0.26%
BSE Oil & GAS	24727.31	25109.81	-1.52%
BSE POWER	6576.59	6615.20	-0.58%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38027.29	37780.54	0.65%
HANG SENG	23483.32	23344.25	0.60%
STRAITS TIMES	3963.71	3954.53	0.23%
SHANGHAI	3368.70	3369.98	-0.04%
KOSPI	2643.94	2615.81	1.08%
JAKARTA	6472.36	6235.62	3.80%
TAIWAN	22260.29	22273.19	-0.06%
KLSE COMPOSITE	1518.05	1513.60	0.29%
ALL ORDINARIES	8225.10	8166.70	0.72%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	93603.74	108835.64
NSE F&O	377991.50	414988.99

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2240.55
NET SELL	-

(Source: [NSE](#))

Corporate News

- **L&T** has won its largest offshore hydrocarbon contract from QatarEnergy LNG for the North Field Production Sustainability Offshore Compression Project. Though the contract value is undisclosed, it falls under the ultra-mega category above Rs 15,000 crore.
- **Larsen & Toubro** announced that its division, L&T-Cloudfiniti, has partnered with three leading Artificial Intelligence (AI) startups, including one based in Europe.
- **HCLTech** has introduced HCLTech Insight. It is an agentic AI-powered smart manufacturing solution that is designed to improve data insights and analytics and manufacturers.
- **Bandhan Bank** has signed a Memorandum of Understanding (MoU) with the Indian Air Force (IAF) to offer the Shaurya Salary Account, a specialized account for defense personnel. This account provides benefits such as zero balance, protection for self and family, and attractive interest rates across 1700 branches.
- **NTPC** said its Group installed power generation capacity has reached 77,806.50 MW with the beginning of commercial operation of its 245 Nokh Solar project.
- **JSW Infrastructure** has acquired the slurry pipeline business from JSW Utkal Steel for approximately Rs 1,617 crore. A long-term 'take-or-pay' agreement has been signed with JSW Steel for the transportation of iron ore slurry. JSW Infrastructure is India's second-largest private port operator with a cargo handling capacity of 170 MTPA.
- **Reliance Industries Ltd.** has halted further purchases of Venezuelan crude following US President Donald Trump's 25% tariff on nations buying Venezuelan oil. The company is receiving a final shipment of Merey crude already en route but will pause additional buying. Other Indian refiners may pivot to more accessible Russian oil, while China, the largest buyer, might also temporarily halt purchases.
- **Bharti Airtel** and its unit Bharti Hexacom have prepaid Rs 5,985 crore to clear high-cost debt from the 2024 auctions. Additionally, Airtel's subsidiary Network i2i Ltd redeemed \$1 billion in perpetual notes. These actions reduce Airtel's debt and interest costs to enhance their

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	655.30	637.05	2.86%
TRENT	5321.95	5185.05	2.64%
HCLTECH	1633.40	1624.90	0.52%
HEROMOTOCO	3645.95	3627.95	0.50%
BHARTIARTL	1738.55	1730.50	0.47%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
NTPC	354.65	366.95	-3.35%
TECHM	1416.30	1455.50	-2.69%
CIPLA	1476.20	1511.20	-2.32%
BAJFINANCE	8866.05	9067.25	-2.22%
BPCL	273.01	279.11	-2.19%

(Source: [Moneycontrol](#))

- **Siemens Energy** plans to sell 90% of its wind business in India and Sri Lanka to an investor group led by TPG's climate investment arm. The deal includes transferring around 1,000 employees and two manufacturing plants. Siemens Gamesa, with a 30% market share in India, aims to better serve the market and provide long-term stability for employees and customers.
- **DLF Ltd** has acquired nearly 50% of its arm DLF Urban Private Limited for Rs 497 crore from Singapore's Reco Greens, giving DLF full ownership. DLF Urban has developed a luxury housing project in New Delhi. The acquisition increases DLF's stake in the subsidiary to 100%, aligning with its expansion plans in the real estate sector.
- **Waaree Renewable Technologies** stated that it has received a Letter of Award (LoA) from Waaree Energies Limited for Engineering, Construction, and Procurement of a 170 MW AC/255 MW DC ground-mount solar power project. The contract also includes Operation & Maintenance (O&M) services. The company informed the bourses that the contract is valued at around Rs. 232.30 Crore (excluding taxes). The project shall be executed on a turnkey basis.

financial stability.

- **Bharti Airtel** has launched IPTV service in 2,000 Indian cities, offering access to 29 streaming apps such as Netflix and Amazon Prime, alongside 600 TV channels. The service includes Wi-Fi and plans start at Rs 699 with an introductory 30-day free offer. IPTV is set to enhance home entertainment with high-speed internet and diverse content options.
- **Maruti Suzuki's** Board has approved the establishment of a third plant at Haryana's Kharkhoda, set to increase the total capacity to 7.5 lakh vehicles per year by 2029. This expansion is part of the company's strategy to enhance production and meet growing demand.
- **Maruti Suzuki** received a draft assessment order for FY 2021-22 from the Income Tax Authority, proposing Rs 2,966 crore in additions and disallowances to its reported income. The company plans to contest the order before the Dispute Resolution Panel, assuring no impact on its operations.
- **Ashok Leyland** has denied reports about being in advanced talks to acquire the promoter's stake in SML Isuzu from Sumitomo Corporation. They clarified that the claims are factually incorrect and assured stakeholders of adhering to regulatory guidelines for disclosures. The company emphasized their commitment to transparency, urging media reports on this matter to be disregarded.
- In March, **IndusInd Bank** raised \$2 billion in higher-cost bulk deposits to bolster its funding after revealing accounting lapses. Despite concerns over governance, the bank sought to maintain liquidity and customer confidence. The Reserve Bank of India affirmed the bank's satisfactory financial position.
- **NBCC (India) Ltd** has secured a Rs 439 crore contract from the Uttarakhand Investment and Infrastructure Board for revitalisation projects in Haridwar, including Har ki Pauri and parking redevelopment. Additionally, NBCC obtained a Rs 219.45 crore contract from the Centre for Development of Telematics to provide project management consultancy services for new construction in New Delhi.

- **Jindal Stainless** has approved the acquisition of a 5.03% stake in Mynd Solutions Private Limited. It is a Reserve Bank of India (RBI)-regulated trade receivable discounting system (TReDS) and supply chain platform. The transaction is worth Rs. 102.70 Crore via a combination of primary and secondary investments.
- **NCC** has received two work orders worth Rs. 10,804.56 Crore (excluding GST). The company has received the said order from Bharat Sanchar Nigam Limited (BSNL) for the design, construction, supply, installation, upgradation, operation, and maintenance of the middle-mile network BharatNet.
- **Welspun Enterprises** said that its material subsidiary, Welspun Michigan Engineers (WMEL), along with its joint venture with Aaradhyaa & Co (WMEL-ANC JV), has bagged an order worth Rs 328.12 crore from the Brihanmumbai Municipal Corporation (BMC).
- **Bharat Dynamics** announced that it had signed a contract worth Rs 4,362.23 crore with the Ministry of Defence for the supply of armaments to the Indian Armed Forces.
- **LTIMindtree** has strengthened its engagement with Arenco Group, a leading group into Real Estate, Hotel Apartments, Hotels, Car Rentals & Auto Services, Furniture Manufacturing and Trading, Interior Design and other investments.
- **Intellect Design Arena** announced a strategic partnership with **LTIMindtree** to drive the evolution of financial services across the Middle East, Africa (MEA), and Asia-Pacific (APAC) leveraging the capabilities of eMACH.ai and iTurmeric.
- **RPP Infra Projects** announced that it has entered into an agreement worth Rs 75 crore to acquire 120 acres of land in proximity to the proposed new Chennai Airport.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. new home sales jumped by 1.8% to an annual rate of 676,000 in February after plunging by 6.9% to a revised rate of 664,000 in January.
- U.S. house prices increased by 0.2% in January 2025, following an upwardly revised 0.5% rise in December. Year-on-year, house prices rose by 4.8% in January, matching the revised reading in December.
- U.S. building permits dropped by 1% to a seasonally adjusted annual rate of 1.459 million in February 2025, the lowest level since last October and compared with a preliminary estimate of 1.456 million.
- U.S. Conference Board said its consumer confidence index tumbled to 92.9 in March from an upwardly revised 100.1 in February.
- U.K. consumer price inflation logged an annual increase of 2.8% in February, following January's 3.0% rise. Core inflation was 3.5%, down from 3.7% in January. On a monthly basis, consumer prices moved up 0.4%, in contrast to the 0.1% fall in January. Services cost increased at a steady pace of 5.0% in February.
- U.K. house prices grew 4.9% year-on-year in January, following a revised 4.6% rise in December.
- France's consumer confidence indicator fell to 92 in March 2025 from 93 in February.
- Australia consumer price inflation rose 2.4% year-on-year in February, after holding steady at 2.5% in the previous two

months.

- Japan producer prices in Japan were flat on month in February, after slipping 0.5% in January. On a yearly basis, producer prices were up 3.0%, easing from an upwardly revised 3.2% in the previous month (originally 3.1%).

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.66/bbl (IST 17:00).
- INR strengthened to Rs. 85.71 from Rs. 85.76 against each US\$ resulting in daily change of 0.06%.
- India's GDP has doubled over the last decade, growing from \$2.1 trillion in 2015 to a projected \$4.27 trillion by 2025. The economy shows a strong 6.5% real GDP growth rate, while inflation remains stable at 4.1%. Retail inflation eased to 3.61% in February. Despite rising GDP per capita, India's government debt stands at 82.6% of GDP.
- ICRA reports that private capital expenditure in India dropped to a decade-low 33% of total investments in FY24.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 27/03/2025

Sundaram Finance Limited	Fund Raising
United Spirits Limited	Dividend

(Source: NSE)

Corporate Actions as on 27/03/2025

Bombay Burmah Trading Corporation Limited	Interim Dividend - Rs 4 Per Share
Sundaram Clayton Limited	Interim Dividend - Rs 4.75 Per Share

(Source: NSE)

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